

March 28, 2025

<p>The Secretary, National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051</p> <p>NSE Code: ARTEMISMED</p>	<p>The Secretary, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001</p> <p>Scrip Code: 542919</p>
---	---

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/Ma’am,

Pursuant to Regulation 30 of the SEBI Listing Regulations, it is hereby informed that the Company has received a notice of demand dated March 27, 2025, under section 156 of the Income Tax Act, 1961 (received by e-mail at 2:39 P.M. on March 27, 2025), from Assessment Unit, Income Tax Department, raising an Income Tax demand of Rs. 3.30 crore (including interest) for the Assessment Year 2023-24.

The Company is in the process of filing an appeal against the said order before the appellate authority within the prescribed timelines. Furthermore, the Company is of the view that the proposed demand is likely to be deleted in appeal.

The details as required under SEBI Listing Regulations, are provided in “Annexure A”.

Submitted for your information & records.

Thanking you.

Yours faithfully,
For Artemis Medicare Services Limited

Poonam Makkar
Company Secretary & Compliance Officer

Encl.: As above



Annexure-A

Sr. No.	Particulars	Details
1.	Name(s) of the opposing party court/ tribunal/ agency	The Assessment Unit, Income Tax Department, Ministry of Finance, Government of India.
2.	Brief details of dispute	The Assessment Unit, vide its assessment order dated March 27, 2025, issued under section 143(3) read with section 144B of the Income Tax Act, 1961, has made certain additions to the Company's total taxable income for the Assessment Year 2023-24 by disallowing certain expenses. Accordingly, a notice of demand for Rs. 3.30 crore (including interest) has been issued. Additionally, show cause notices for penalty proceedings has also been issued.
3.	Expected financial implications, if any, due to compensation, penalty etc.	The Authority has raised demand of Rs. 3.30 crore (including interest). However, the Company is in the process of filing an appeal against the said order before the appellate authority within the prescribed timelines. Furthermore, the Company is of the view that the proposed demand is likely to be deleted in appeal.
4.	Quantum of claims, if any	Rs. 3.30 crore (including interest).

