

Date: August 11, 2023

<p>The Secretary, National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051</p> <p>NSE Code: ARTEMISMED</p>	<p>The Secretary, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001</p> <p>Scrip Code: 542919</p>
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Sub: Disclosure under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to Regulation 30 and Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), as amended, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, please find enclosed herewith the details of continuing event or information (Annexure- A & B).

Submitted for your information & records.

Thanking you,

Yours Faithfully,
For Artemis Medicare Services Limited

Poonam Makkar
Company Secretary & Compliance Officer

Encl.: As above



Annexure A

Pendency of litigation(s) or dispute(s) or the outcome thereof which may have an impact on the listed entity

Sr. No.	Particulars	Details
1.	Name(s) of the opposing party	There are 5 ongoing litigations which are material in terms of SEBI Listing Regulations. The Opposing Parties in such 5 litigations are as under: 1. Satya Prakash 2. Ashok Makkar 3. Sheela Devi 4. Sandeep Gupta 5. Arzaq Omer Saif
2.	Court/Tribunal/Agency where litigation is filed	3 litigations are pending adjudication before National Consumer Disputes Redressal Commission, Delhi and 2 litigations are pending before District Consumer Dispute Redressal Commission, Gurugram.
3.	Brief details of dispute/ litigation	All the complaints are filed under the Consumer Protection Act and complainants have alleged medical negligence against Artemis Hospital (a unit of Artemis Medicare Services Limited) and its doctors in the said matters. All the matters are properly attended and defended by the Company through its counsels.
4.	Expected financial implications, if any, due to compensation, penalty etc.	The total expected financial implications for the said litigations is Rs. 2.82 crore. Since the Company and the doctors are covered under adequate professional indemnity insurance, we do not foresee any material financial implication on the Company.
5.	Quantum of claims, if any	Total quantum of claims for said litigations amounts to Rs. 15.35 crore.



Annexure B

Giving of guarantees or indemnity or becoming a surety, by whatever named called, for any third party

Sr. No.	Particulars	Details
1.	Name of party for which such guarantees or indemnity or surety was given	Artemis Cardiac Care Private Limited (“ACCPL”), a subsidiary of Artemis Medicare Services Limited (“AMSL”)
2.	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	AMSL is interested to the extent that ACCPL is a subsidiary of AMSL (holding 65% shareholding). The corporate guarantee is issued at arm’s length.
3.	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	The corporate guarantee is provided by AMSL to secure the Credit facilities (Term loan & OD Limit) by ACCPL from HDFC & ICICI Bank of Rs. 15 crore & 10 crore respectively. Tenor: Linked with tenor of repayment of Term loan & OD availed by subsidiary company.
4.	Impact of such guarantees or indemnity or surety on listed entity	The corporate guarantee will be treated as a contingent liability for AMSL.

