

June 11, 2025

<p>The Secretary, National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051</p> <p>NSE Code: ARTEMISMED</p>	<p>The Secretary, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001</p> <p>Scrip Code: 542919</p>
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Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 (“SEBI Listing Regulations”)

We wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e., June 11, 2025, inter-alia approved the proposal to enter into a binding Memorandum of Understanding (“MOU”) with Dr. Vidya Sagar Kaushalya Devi Memorial Health Centre (“the Society”).

As per the terms of MOU, upon completion of certain conditions prescribed, the Company and the Society will execute a Medical Services Agreement (“MSA”) for granting the exclusive rights to the Company to operate, manage, and provide medical services at the Society’s hospital namely Vidyasagar Institute of Mental Health and Neuro & Allied Sciences (VIMHANS) located in Nehru Nagar, New Delhi. The Company is expected to incur an investment of ~ Rs. 550 - 600 crore for the project in next 2-3 years, to be funded by a combination of internal accruals and debt financing.

The details as required under the SEBI Listing Regulations, are provided in “**Annexure A**”.

Further details of the aforesaid transaction will be disclosed on the execution of said MSA.

The meeting of the Board of Directors commenced at 2:00 P.M. and concluded at 3:35 P.M.

You are requested to take the same on your records.

Thanking you.

Yours faithfully,

For **Artemis Medicare Services Limited**

Poonam Makkar
Company Secretary & Compliance Officer

Encl: As above



Annexure-A

a)	Name(s) of parties with whom the agreement is entered	Dr. Vidya Sagar Kaushalya Devi Memorial Health Centre ("the Society")
b)	Purpose of entering into the agreement	A Memorandum of Understanding ("MOU") is being entered with the Society setting out certain terms and conditions, upon the fulfilment of which a Medical Services Agreement ("MSA") will be executed between the Company and the Society for granting the Company exclusive rights to operate, manage, and provide medical services at the Society's hospital namely Vidyasagar Institute of Mental Health and Neuro & Allied Sciences located in Nehru Nagar, New Delhi.
c)	Size of agreement	On execution of MSA, the Company is expected to incur an investment of ~Rs. 550 - 600 crore for the project in next 2-3 years.
d)	Shareholding, if any, in the entity with whom the agreement is executed	Nil
e)	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	As per the terms of the MOU, the Company shall pay an advance of Rs. 50 crore on execution of the MOU to secure its right to enter into the MSA, which shall be executed only upon the Society fulfilling the conditions prescribed in the MOU.
f)	Whether, the said parties are related to promoter / promoter group / group companies in any manner. If yes, nature of relationship	No
g)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	The transaction is not a Related Party Transaction.
h)	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not applicable
j)	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	None

